

UPCISS



TallyPrime

# Tally Prime

## Case Study 3 Exercise

### Service Organization

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Published by Jitendra Verma for UPCI Computer Education  
Mela Maidan, Lakhimpur-Kheri Uttar Pradesh, India 262701

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## December 2020

1	1-12-2020	Kapil Kumar Mishra started a business with cash Rs.400000.
2	5-12-2020	Mr. Kapil deposited cash Rs.200000 in to SBI Bank.
3	8-12-2020	Mr. Kapil hired a space for office on rent @ Rs.4000 per month and issue a cheque of Rs.25000 for Security Deposit.
4	12-12-2020	Mr. Kapil purchased the following assets. Computer of Rs.25000 (Useful life 4 years) Printer of Rs.9000 (Useful life 4 years) Furniture of Rs.20000 (Useful life 8 years) AC of Rs.24000 (Useful life 5 years)
5	14-12-2020	Mr. Kapil purchased stationary for cash Rs.1500.
6	15-12-2020	Mr. Kapil appointed the following employees. Jai Singh 7500, Kavita Choudhary 6000, Sunil Sharma 4500, Ramnath 2500.
7	24-12-2020	Mr. Kapil issued a cheque of Rs.4000 towards security for telephone.
8	27-12-2020	Mr. Kapil transferred cash Rs.30000 into Petty cash.

### Day Book

For 1-Dec-20

					Page 1
Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Dec-20	Cash	Contra	1		2,00,000.00
	SBI Bank			2,00,000.00	
1-Dec-20	Cash	Contra	2		30,000.00
	Petty Cash			30,000.00	
1-Dec-20	Security Deposit Office	Payment	1	25,000.00	
	SBI Bank				25,000.00
1-Dec-20	Computer	Payment	2	25,000.00	
	Printer			9,000.00	
	Furniture			20,000.00	
	AC			24,000.00	
	SBI Bank				78,000.00
1-Dec-20	Stationary Expenses	Payment	3	1,500.00	
	Cash				1,500.00
1-Dec-20	Security Deposit Phone	Payment	4	4,000.00	
	SBI Bank				4,000.00
1-Dec-20	Kapil Kumar Mishra	Receipt	1		4,00,000.00
	Cash			4,00,000.00	

### Trial Balance

1-Apr-20 to 1-Dec-20

Page 1

	Closing Balance	
	Debit	Credit
<b>Capital Account</b>		<b>4,00,000.00</b>
<i>Kapil Kumar Mishra</i>		<i>4,00,000.00</i>
<b>Fixed Assets</b>	<b>78,000.00</b>	
AC	<i>24,000.00</i>	
Computer	<i>25,000.00</i>	
Furniture	<i>20,000.00</i>	
Printer	<i>9,000.00</i>	
<b>Current Assets</b>	<b>3,20,500.00</b>	
Deposits (Asset)	<i>29,000.00</i>	
Cash-in-Hand	<i>1,98,500.00</i>	
Bank Accounts	<i>93,000.00</i>	
<b>Indirect Expenses</b>	<b>1,500.00</b>	
<i>Stationary Expenses</i>	<i>1,500.00</i>	
<b>Grand Total</b>	<b>4,00,000.00</b>	<b>4,00,000.00</b>

## January 2021

9	1-1-2021	Petty cashier submitted the expenses statement. Telephone Expenses of Rs.500, Electricity Expenses of Rs.1200, Conveyance Expenses of Rs.450, Office Expenses of Rs.850, Rent Expenses of Rs.4000.
10	16-1-2021	Mr. Kapil paid salary of Rs.10250 by cheque. Jai Singh 3750, Kavita Choudhary 3000, Sunil Sharma 2250, Ramnath 1250.
11	23-1-2021	Mr. Kapil raised an invoice for Agarwal Movers Lakhimpur (09AWCPL2858H1ZL) of Rs.70800 (Include service of Rs.60000 and GST of Rs.10800 for providing Event Management Services.)
12	28-1-2021	Mr. Kapil raised an invoice for Mohan Trading Company New Delhi (07AWCPL2858H1ZR) of Rs.47200 (Include service of Rs.40000 and GST of Rs.7200 for providing Event Management Services.)
13	29-1-2021	Mr. Kapil received cash of Rs.70500 from Agarwal Movers full settlement against bill dated on 23-1-2021.
14	29-1-2021	Mr. Kapil deposited of Rs.80000 in SBI Bank.
15	30-1-2021	Mr. Kapil withdrew cash Rs.6000 for personal use.

## Day Book

For 1-Jan-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Jan-21	Cash SBI Bank	Contra	3	80,000.00	80,000.00
1-Jan-21	Telephone Expenses Electricity Expenses Conveyance Expenses Office Expenses Rent Expenses Petty Cash	Payment	5	500.00 1,200.00 450.00 850.00 4,000.00	7,000.00
1-Jan-21	Salary Expenses SBI Bank	Payment	6	10,250.00	10,250.00
1-Jan-21	Withdrawal Cash	Payment	7	6,000.00	6,000.00
1-Jan-21	Agarwal Movers Cash Discount Expenses	Receipt	2	70,500.00 300.00	70,800.00
1-Jan-21	Agarwal Movers Event Management Service CGST SGST	Sales	1	70,800.00	60,000.00 5,400.00 5,400.00
1-Jan-21	Mohan Trading Company Event Management Service IGST	Sales	2	47,200.00	40,000.00 7,200.00

### Trial Balance

1-Apr-20 to 1-Jan-21

Page 1

	Closing Balance	
	Debit	Credit
<b>Capital Account</b>	<b>6,000.00</b>	<b>4,00,000.00</b>
<i>Kapil Kumar Mishra</i>		4,00,000.00
<i>Withdrawal</i>	6,000.00	
<b>Current Liabilities</b>		<b>18,000.00</b>
<i>Duties &amp; Taxes</i>		18,000.00
<b>Fixed Assets</b>	<b>78,000.00</b>	
<i>AC</i>	24,000.00	
<i>Computer</i>	25,000.00	
<i>Furniture</i>	20,000.00	
<i>Printer</i>	9,000.00	
<b>Current Assets</b>	<b>4,14,950.00</b>	
<i>Deposits (Asset)</i>	29,000.00	
<i>Sundry Debtors</i>	47,200.00	
<i>Cash-in-Hand</i>	1,76,000.00	
<i>Bank Accounts</i>	1,62,750.00	
<b>Sales Accounts</b>		<b>1,00,000.00</b>
<i>Event Management Service</i>		1,00,000.00
<b>Indirect Expenses</b>	<b>19,050.00</b>	
<i>Conveyance Expenses</i>	450.00	
<i>Discount Expenses</i>	300.00	
<i>Electricity Expenses</i>	1,200.00	
<i>Office Expenses</i>	850.00	
<i>Rent Expenses</i>	4,000.00	
<i>Salary Expenses</i>	10,250.00	
<i>Stationary Expenses</i>	1,500.00	
<i>Telephone Expenses</i>	500.00	
<b>Grand Total</b>	<b>5,18,000.00</b>	<b>5,18,000.00</b>

## February 2021

16	1-2-2021	Petty cashier submitted the expenses statement. Telephone Expenses of Rs.600, Electricity Expenses of Rs.1100, Conveyance Expenses of Rs.550, Office Expenses of Rs.600, Rent Expenses of Rs.4000.
17	1-2-2021	Mr. Kapil raised an invoice on Om Telecom, New Delhi (Unregistered) of Rs.76700 (Include service of Rs.65000 and GST of Rs.11700 for providing Event Management Services.) The interest is applicable at 12% per annum after the due date of invoice
18	10-2-2021	Mr. Kapil received a cheque of Rs.47000 from Mohan Trading Company full settlement against bill dated on 28-1-2021.
19	11-2-2021	Mr. Kapil paid CGST, SGST by cheque.
20	16-2-2021	Mr. Kapil paid salary of Rs.20500 by cheque. Jai Singh 7500, Kavita Choudhary 6000, Sunil Sharma 4500, Ramnath 2500.
21	18-2-2021	Mr. Kapil paid IGST by cheque.
22	21-2-2021	SBI Bank Deducted Rs.145 towards cheque book charges.
23	27-2-2021	Mr. Kapil withdrew cash Rs.5000 for personal use.

### Day Book

For 1-Feb-21

					Page 1
Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Feb-21	Telephone Expenses	Payment	8	600.00	
	Electricity Expenses			1,100.00	
	Conveyance Expenses			550.00	
	Office Expenses			600.00	
	Rent Expenses			4,000.00	
	Petty Cash				6,850.00
1-Feb-21	CGST	Payment	9	5,400.00	
	SGST			5,400.00	
	SBI Bank				10,800.00
1-Feb-21	Salary Expenses	Payment	10	20,500.00	
	SBI Bank				20,500.00
1-Feb-21	IGST	Payment	11	18,900.00	
	SBI Bank				18,900.00
1-Feb-21	Bank Charges	Payment	12	145.00	
	SBI Bank				145.00
1-Feb-21	Withdrawal	Payment	13	5,000.00	
	Cash				5,000.00
1-Feb-21	Mohan Trading Company	Receipt	3		47,200.00
	SBI Bank			47,000.00	
	Discount Expenses			200.00	
1-Feb-21	Om Telecom	Sales	3	76,700.00	
	Event Management Service				65,000.00
	IGST				11,700.00

### Trial Balance

1-Apr-20 to 1-Feb-21

Page 1

	Closing Balance	
	Debit	Credit
<b>Capital Account</b>	<b>11,000.00</b>	<b>4,00,000.00</b>
<i>Kapil Kumar Mishra</i>		4,00,000.00
<i>Withdrawal</i>	11,000.00	
<b>Current Liabilities</b>		
Duties & Taxes		
<b>Fixed Assets</b>	<b>78,000.00</b>	
AC	24,000.00	
Computer	25,000.00	
Furniture	20,000.00	
Printer	9,000.00	
<b>Current Assets</b>	<b>4,29,255.00</b>	
Deposits (Asset)	29,000.00	
Sundry Debtors	76,700.00	
Cash-in-Hand	1,64,150.00	
Bank Accounts	1,59,405.00	
<b>Sales Accounts</b>		<b>1,65,000.00</b>
<i>Event Management Service</i>		1,65,000.00
<b>Indirect Expenses</b>	<b>46,745.00</b>	
<i>Bank Charges</i>	145.00	
<i>Conveyance Expenses</i>	1,000.00	
<i>Discount Expenses</i>	500.00	
<i>Electricity Expenses</i>	2,300.00	
<i>Office Expenses</i>	1,450.00	
<i>Rent Expenses</i>	8,000.00	
<i>Salary Expenses</i>	30,750.00	
<i>Stationary Expenses</i>	1,500.00	
<i>Telephone Expenses</i>	1,100.00	
<b>Grand Total</b>	<b>5,65,000.00</b>	<b>5,65,000.00</b>

## March 2021

24	1-3-2021	Petty cashier submitted the expenses statement. Telephone Expenses of Rs.700, Electricity Expenses of Rs.1200, Conveyance Expenses of Rs.500, Office Expenses of Rs.400, Rent Expenses of Rs.4000.
25	1-3-2021	Mr. Kapil received a cheque Rs.77400 from Om Telecom with interest and full settlement of account.
26	1-3-2021	Mr. Kapil raised an invoice on Suresh Mishra, Lakhimpur (Unregistered) of Rs.53100 (Include service of Rs.45000 and GST of Rs.8100 for providing Event Management Services.) The interest is applicable at 18% per annum after the due date of invoice
27	16-3-2021	Mr. Kapil paid salary of Rs.20500 by cheque. Jai Singh 7500, Kavita Choudhary 6000, Sunil Sharma 4500, Ramnath 2500.

28	18-3-2021	Mr. Kapil raised an invoice on Rahul Rai, Lakhimpur (Unregistered) of Rs.42480 (Include service of Rs.36000 and GST of Rs.6480 for providing Construction Services.)
29	20-3-2021	Mr. Kapil received a cheque Rs.42480 from Rahul Rai.
30	28-3-2021	Mr. Kapil paid CGST, SGST by cheque.
31	31-3-2021	Mr. Kapil received a cheque Rs.53800 from Suresh Mishra with interest and full settlement of account.

### Day Book

1-Mar-21 to 31-Mar-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Mar-21	Telephone Expenses	Payment	14	700.00	
	Electricity Expenses			1,200.00	
	Conveyance Expenses			500.00	
	Office Expenses			400.00	
	Rent Expenses			4,000.00	
	Petty Cash				6,800.00
1-Mar-21	Salary Expenses	Payment	15	20,500.00	
	SBI Bank				20,500.00
1-Mar-21	CGST	Payment	16	7,290.00	
	SGST			7,290.00	
	SBI Bank				14,580.00
1-Mar-21	Om Telecom	Receipt	4		77,406.00
	SBI Bank			77,400.00	
	Discount Expenses			6.00	
1-Mar-21	Rahul Rai	Receipt	5		42,480.00
	SBI Bank			42,480.00	
1-Mar-21	Om Telecom	Debit Note	1	706.00	
	Interest Received				706.00
1-Mar-21	Suresh Mishra	Sales	4	53,100.00	
	Event Management Service				45,000.00
	CGST			4,050.00	
	SGST			4,050.00	
1-Mar-21	Rahul Rai	Sales	5	42,480.00	
	Construction Services				36,000.00
	CGST				3,240.00
	SGST				3,240.00
31-Mar-21	Suresh Mishra	Receipt	6		53,886.00
	SBI Bank			53,800.00	
	Discount Expenses			86.00	
31-Mar-21	Suresh Mishra	Debit Note	2	786.00	
	Interest Received				786.00

### Trial Balance

1-Apr-20 to 31-Mar-21

Page 1

	Closing Balance	
	Debit	Credit
<b>Capital Account</b>	<b>11,000.00</b>	<b>4,00,000.00</b>
<i>Kapil Kumar Mishra</i>		4,00,000.00
<i>Withdrawal</i>	11,000.00	
<b>Current Liabilities</b>		
Duties & Taxes		
<b>Fixed Assets</b>	<b>78,000.00</b>	
AC	24,000.00	
Computer	25,000.00	
Furniture	20,000.00	
Printer	9,000.00	
<b>Current Assets</b>	<b>4,84,355.00</b>	
Deposits (Asset)	29,000.00	
Sundry Debtors		
Cash-in-Hand	1,57,350.00	
Bank Accounts	2,98,005.00	
<b>Sales Accounts</b>		<b>2,46,000.00</b>
<i>Construction Services</i>		36,000.00
<i>Event Management Service</i>		2,10,000.00
<b>Indirect Incomes</b>		<b>1,492.00</b>
<i>Interest Received</i>		1,492.00
<b>Indirect Expenses</b>	<b>74,137.00</b>	
<i>Bank Charges</i>	145.00	
<i>Conveyance Expenses</i>	1,500.00	
<i>Discount Expenses</i>	592.00	
<i>Electricity Expenses</i>	3,500.00	
<i>Office Expenses</i>	1,850.00	
<i>Rent Expenses</i>	12,000.00	
<i>Salary Expnenses</i>	51,250.00	
<i>Stationary Expenses</i>	1,500.00	
<i>Telephone Expenses</i>	1,800.00	
<b>Grand Total</b>	<b>6,47,492.00</b>	<b>6,47,492.00</b>

### Balance Sheet

1-Apr-20 to 31-Mar-21

Liabilities		as at 31-Mar-21	Assets		as at 31-Mar-21
<b>Capital Account</b>		<b>3,89,000.00</b>	<b>Fixed Assets</b>		<b>78,000.00</b>
<i>Kapil Kumar Mishra</i>	4,00,000.00		AC	24,000.00	
<i>Withdrawal</i>	<u>(-)11,000.00</u>		Computer	25,000.00	
<b>Loans (Liability)</b>			Furniture	20,000.00	
<b>Current Liabilities</b>			Printer	<u>9,000.00</u>	
<b>Profit &amp; Loss A/c</b>		<b>1,73,355.00</b>	<b>Current Assets</b>		<b>4,84,355.00</b>
<i>Opening Balance</i>			Deposits (Asset)	29,000.00	
<i>Current Period</i>	<u>1,73,355.00</u>		Cash-in-Hand	1,57,350.00	
<b>Total</b>		<b>5,62,355.00</b>	Bank Accounts	<u>2,98,005.00</u>	
			<b>Total</b>		<b>5,62,355.00</b>



**Profit & Loss A/c**

1-Apr-20 to 31-Mar-21

Particulars	1-Apr-20 to 31-Mar-21	Particulars	1-Apr-20 to 31-Mar-21
Gross Profit c/o	<b>2,46,000.00</b>	<b>Sales Accounts</b>	<b>2,46,000.00</b>
		Construction Services	36,000.00
		Event Management Service	2,10,000.00
	<u>2,46,000.00</u>		<u>2,46,000.00</u>
<b>Indirect Expenses</b>	<b>74,137.00</b>	Gross Profit b/f	<b>2,46,000.00</b>
Bank Charges	145.00	<b>Indirect Incomes</b>	<b>1,492.00</b>
Conveyance Expenses	1,500.00	Interest Received	1,492.00
Discount Expenses	592.00		
Electricity Expenses	3,500.00		
Office Expenses	1,850.00		
Rent Expenses	12,000.00		
Salary Expenses	51,250.00		
Stationary Expenses	1,500.00		
Telephone Expenses	1,800.00		
	<u>74,137.00</u>		
Nett Profit	<b>1,73,355.00</b>		
<b>Total</b>	<b>2,47,492.00</b>	<b>Total</b>	<b>2,47,492.00</b>

It takes a lot of hard work to make notes, so if you can pay some fee 50, 100, 200 rupees which you think is reasonable, if you are able to Thank you...

नोट्स बनाने में बहुत मेहनत लगी है , इसलिए यदि आप कुछ शुल्क 50,100, 200 रूपए जो आपको उचित लगता है pay कर सकते है, अगर आप सक्षम है तो, धन्यवाद ।



**Jitendra Kumar**

Account Number

**17000100008177**

IFSC Code

**BARB0KAFARA**

UPI ID

**Jitendraupciss@okicici**

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